

FISCAL NOTE

HB 3441 - SB 3373

March 12, 2004

SUMMARY OF BILL: Requires the Department of General Services, in determining eligibility under the Small Business and Minority Owned Business Purchasing and Contracting Act, to consider the following criteria in favor of any firm desiring to be certified as a minority owned business:

- The firm's principal place of business is within Tennessee; or
- The firm provides comprehensive health insurance for all employees.

ESTIMATED FISCAL IMPACT:

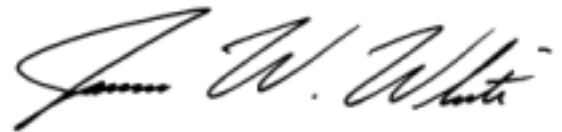
**Increase State Expenditures - \$20,000 One-Time
\$ 2,000 Recurring**

Estimate based on the following:

- The Department of General Services will be required to (1) determine whether current registered vendors offer health insurance benefits; (2) to modify and reprint current registration forms to capture such information for new vendors; and (3) to modify the Tennessee On-Line Purchasing System (TOPS) to record and report such data.
- Assumes a one-time cost of \$15,000 to capture and input data relative to insurance offering for existing vendor database; a one-time cost of \$5,000 to make system software modifications; and \$2,000 annually to maintain the data.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director